



## Truth in Savings Disclosure and Schedule of Fees and Charges

This Rate and Fee Schedule for all Accounts sets forth certain conditions, rates, fees and charges applicable to your share accounts. This schedule is incorporated as part of your account agreement. The Credit Union may offer other rates for these accounts from time to time. Rates are subject to change without notice.

### Rate Schedule (Effective March 1, 2016)

<u>Account</u>	<u>Amount</u>	<u>APY*</u>	<u>Dividends Paid</u>	<u>Minimum Opening</u>
Regular Shares	All Balances	0.10%	Semi-Annual	\$25
Auxiliary Shares	All Balances	0.10%	Semi-Annual	Regular Share Account
Bronze Checking Ages 18 to 24**	All Balances	0.10%	Monthly	\$50
Silver Checking Ages 18 & Older**	Up to \$5,000 Over \$5,000	1.00% 0.10%	Monthly	\$50
Gold Checking Ages 18 & Older**	Up to \$10,000 Over \$10,000	2.00% 0.10%	Monthly	\$50
Student Checking Ages 15 to 24**	\$0 to \$5,000 Over \$5,000	2.00% 0.10%	Monthly	\$50
Youth Share Account Up to Age 18**	Up to \$2,500 Over \$2,500	2.00% 0.10%	Semi-Annual	\$25

\*\* Age is determined by the age of the primary member.

**Minimum Balance Requirements:** A minimum balance (par value of one share) of \$25.00 is required in a regular share account to maintain membership.

*Except as specifically described, the following disclosures apply to all of the accounts.*

- 1. Rate Information.** The annual percentage yield is a percentage rate that reflects the total amount of interest to be paid on an account based on the interest rate and frequency of compounding for an annual period. The interest rate and annual percentage yield may change monthly as determined by the Credit Union's Board of Directors. Silver Checking accounts require minimum payroll or direct deposit, online banking and electronic statements to qualify for the highest rate. Gold Checking accounts require all the qualifications of the Silver Checking account plus a minimum loan balance, minimum bill payments, and minimum debit card transactions. Student Checking accounts require a minimum number of debit card transactions, online banking and electronic statements.
- 2. Nature of Dividends.** Dividends are paid from current income and available earnings at the end of the dividend period.
- 3. Interest Compounding and Crediting.** The compounding and crediting of interest applicable to each account are set forth in the Rate Schedule. The interest period begins on the first and ends on the last calendar day of the period.
- 4. Accrual of Dividends.** For all accounts, dividends will begin to accrue on the business day you make the deposit to your accounts. If you close your account before accrued dividends are credited, you will not receive the accrued dividends.
- 5. Balance Information.** To open any account you must deposit or already have on deposit at least the par value of one full share in a Regular Share account. The par value amount is stated in the Fee Schedule. Some accounts may have additional minimum opening deposit requirements. If the minimum average daily balance is not met, you will not earn the Annual Percentage Yield stated in the Rate Schedule. Dividends are calculated by applying a periodic rate to the Average Daily Balance in the account for the dividend period. The Average Daily Balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.
- 6. Fees for Overdrawing Accounts.** Fees may be imposed on each check, draft, item, ATM card withdrawal, debit card point of purchase, preauthorized automatic debit, or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. Please refer to the Fee Schedule for current fee information.





**Truth-In-Savings –Schedule of Fees & Charges**

**Share (Savings) Accounts:**

- 1. Minimum amount to open Share Account ..... \$25.00
- 2. Minimum balance to earn dividends ..... \$25.00
- 3. Schedule of Fees:
  - Inactivity Fee (per quarter after 12 months without activity)..... \$5.00
  - Excessive Withdrawal Fee (Withdrawals exceeding 3 per month)..... \$2.00 per withdrawal

**Share Draft (Checking) Accounts:**

- 1. Minimum amount to open Share Draft Account.....\$50
- 2. Minimum balance to earn dividends.....None
- 3. Schedule of Fees:
  - Insufficient Check (NSF) (per item)..... \$25.00
  - Returned Items.....\$25.00
  - Overdraft Fee.....\$2.00 per day (maximum 10 days or \$20)
  - Stop Payment Order (per item) .....\$20.00
  - Check copy request (per item).....\$3.00
  - Overdraft Transfer from Share Account..... \$2.00

**Debit Card Services:**

- 1. Cash withdrawals from any ATM location (each).....Free\*
- 2. Additional Debit card ..... \$3.00
- 3. Each reissue card request..... \$5.00
- 4. Maximum per day Debit Card withdrawals ..... \$300.00
- Maximum per day point of sale transactions ..... \$1,000.00

\*Free at all Fifth Third Bank and other credit union ATM machines. Other ATM surcharges are at the discretion of the ATM owner (look for disclosure on ATM) and are the expense of the card user on all transactions.

**Other Service Fee's (applicable to all accounts):**

- 1. Garnishment / Levy.....\$20.00
- 2. Bad Address (Upon notification by USPS of an address error, address change, or notification of unable to forward)...\$3.00
- 3. Account Research/Reconciliation (per hour with one hour minimum).....\$20.00
- 4. Duplicate Statement (per statement).....\$2.00
- 5. Returned Deposit Item (per item) .....\$25.00
- 6. Money Orders (each) Downtown Branch Only.....\$1.25

**Check Withdrawals**

- 1. Check Withdrawals for Amounts Less than \$50.....\$5.00
- 2. Check Withdrawals Over \$50 After One (1) Free per Month.....\$5.00

Additional Account Terms: The amount of each fee will be charged to your account when incurred. These fees, as disclosed above, may be changed from time to time, by the Credit Union mailing or delivering to you a notice of any increase in your fees 30 days before the effective date of the increase. You will receive a periodic statement showing all activity on your account. The statement will be delivered by mail or email. Please keep us informed of your correct physical and email address. An account is determined to be "non-sufficient" when funds are not available in this account and/or your regular share account to pay the amount of the draft submitted for clearing. When this happens the NSF fee will be assessed for each such item, and each such item may be returned to the payee named on the draft. Drafts are posted in order from the lowest dollar amount to the highest dollar amount. You should not withdraw against your account unless there are sufficient funds. You and any joint account holder will be jointly and severally liable for repayment of all NSF's on your account, regardless of how or who incurs them. An excessive number of NSF's may be considered cause by the Credit Union to close this account. An "Overdraft" occurs when our account does not contain available funds to pay the amount of the draft submitted for clearing. If such funds are available in your regular share account, these funds will be automatically transferred to this account and the daily fee will be assessed. We reserve the right, after examination, to correct any mistakes made with cash and non-cash items deposited to your account. We will not be responsible for the negligence of any bank involved in the collection process of a deposited item. You may be responsible for the payment of any unusual fees involved in the collection process. You will be responsible for reporting to us as soon as reasonably possible the loss or theft of your drafts, ATM/Debit Cards, or Personal Identification Number. Please refer to your "Share Draft Agreement", Electronic Fund Transfer Disclosure Statement, and Regulation CC Disclosure for other conditions affecting your use of this account.

